

AGENDA

Loring Service Area Board of Directors
KGB Public Works Office, Room 219
Wednesday, April 4, 2018 @ 5:30 p.m.

1. **Call to Order** _____ (time)
2. **Roll Call**
3. **Citizen Comments**
4. **Approval of Previous Minutes**
 - a. February 27, 2018
Motion _____ / Second _____
passed ___ failed ___
Amended as follows:
5. **Reports of Officers, Staff or Committees**
 - a. Financials
6. **Unfinished Business**
 - a. Status of airplane float
7. **New Business**
8. **Board Discussions** (New Items not on Agenda)
9. **Items For Future Agendas**
 - a. Rules on commercial traffic for float defined
10. **Adjournment** _____ (time)

Next meeting to be held _____.

Board of Directors	Present	Absent
Rex Barber		
Philip Stage		
Mark Edwards		
Lyle Stack		

AGENDA

Loring Service Area Board of Directors
KGB Public Works Office, Room 219
Tuesday, February 27, 2018 @ 5:30 p.m.

1. **Call to Order** 5:30pm_ (time)
2. **Roll Call** - see below. Residents present: Delores Cogswell, Mariah Cogswell. Staff present: Director Peura.
3. **Election of FY18 Secretary** – by unanimous vote, Rex Barber was elected FY18 Secretary.
4. **Citizen Comments** – there was a discussion of the airplane float by Delores Cogswell, Rich Stage and Rex Barber. Marble Construction would be a possible contractor. Open bid to have float built in town and floated out to Loring. Another possible contractor would be Ken MacRae.

Delores Cogswell requested to have the property tax brought down to \$100.00.

5. **Approval of Previous Minutes**
 - a. May 8, 2017 (*No Minutes submitted*)
Motion _____ / Second _____
passed ___ failed ___
Amended as follows:
6. **Reports of Officers, Staff or Committees**
 - a. Financials
7. **Unfinished Business**
8. **New Business**
 - a. Status of airplane float – comments from Rex to be discussed. Alex Peura will put forth design build for airplane float not to exceed \$15,000.00. Motion approved by all.
9. **Board Discussions** (New Items not on Agenda)
 - a. Need more white paint on float for visitors side of float.

AGENDA

10. Items For Future Agendas

- a. Rules on commercial traffic for float defined.

11. Adjournment 6:42pm.

Next meeting to be held sometime in May.

Board of Directors	Present	Absent
Rex Barber	X	
Philip Stage	X	
Mark Edwards		
Lyle Stack	X	

Ketchikan Gateway Borough

Summary of Revenues & Expenditures

Fund Statement - Loring Service Area FY 2018

Report name: FY18 Service Area Rev Ex Loring

		FY 2018 YTD	Encumbrance 6/30/2018	FY 2018 YTD + Encumbrance	Budget	Variance Fav/(Unfav)	% Budget Used
810 - Loring Service Area							
Revenues							
810-00-000-4010	REAL PROP TAX - LORING	0	0	0	0	0	0.00%
810-00-000-4060	MOTOR VEHICLE TAXES	0	0	0	0	0	0.00%
810-00-000-4080	PENALTY & INTEREST	108	0	108	0	108	0.00%
810-00-000-4240	STATE REVENUE	0	0	0	43,199	-43,199	0.00%
810-00-000-4305	INTEREST INCOME	145	0	145	0	145	0.00%
810-00-000-4395	ANNUAL SERVICE AREA FEES	3,000	0	3,000	3,000	0	100.00%
	Totals for Sub Department(s) 000 - 000:	3,253	0	3,253	46,199	-42,946	7.04%
	Total Revenues	3,253	0	3,253	46,199	-42,946	7.04%
Expenses							
810-90-000-6100	INSURANCE	659	0	659	0	-659	0.00%
810-90-000-6130	ADMINISTRATIVE FEES	139	0	139	2,592	2,453	5.35%
810-90-000-6410	DOCK MAINTENANCE	4,154	0	4,154	43,199	39,045	9.62%
	Totals for Sub Department(s) 000 - 000:	4,951	0	4,951	45,791	40,840	10.81%
	Total Expenses	4,951	0	4,951	45,791	40,840	10.81%
	NET SURPLUS/(DEFICIT)	-1,699	0	-1,699	408	-2,107	(416.30%)

Fund Balance 07/01/17	\$12,338.76
Revenue to date	\$3,253.00
Expenses to date	(\$4,951.00)
Fund Balance 03/30/18	\$10,640.76
Grant Funds Available	\$43,199.00
TOTAL FUNDS AVAILABLE	\$53,839.76

Ketchikan Gateway Borough General Ledger Report Loring Service Area FY18

Date	Trans.	Journal	Reference	Debit Amount	Credit Amount	Balance
810-90-000-6100						
Account: 810-90-000-6100 (INSURANCE)						
7/1/2017						\$0.00
					<i>Account Beginning Balance</i>	
7/11/2017	27791-85	Accounts Payable	ALLIANT INSURANCE SE-FY18 insurance policies-FY18-KG	\$600.00		
7/11/2017	27791-95	Accounts Payable	ALLIANT INSURANCE SE-Broker fee 2017-2018-FY18-651456	\$59.00		
8/17/2017	28149-6	Journal Entry	JE08-005 Refund of unearned broker fees		\$44.00	
11/7/2017	28890-177	Accounts Payable	ALLIANT INSURANCE SE-Broker fee-FY18-720783	\$44.00		
			<i>Account Subtotals</i>	\$703.00	\$44.00	
6/30/2018						<i>Account Net Change</i>
6/30/2018						<i>Account Ending Balance</i>
						\$659.00
						\$659.00
810-90-000-6130						
Account: 810-90-000-6130 (ADMINISTRATIVE FEES)						
7/1/2017						\$0.00
					<i>Account Beginning Balance</i>	
9/30/2017	28616-10	Journal Entry	JE09-010 FY18 admin fees- 1st qtr	\$115.91		
12/31/2017	29283-10	Journal Entry	JE12-027 FY18 Admin fees 2nd qtr	\$22.85		
			<i>Account Subtotals</i>	\$138.76	\$0.00	
6/30/2018						<i>Account Net Change</i>
6/30/2018						<i>Account Ending Balance</i>
						\$138.76
						\$138.76
810-90-000-6410						
Account: 810-90-000-6410 (DOCK MAINTENANCE)						
7/1/2017						\$0.00
					<i>Account Beginning Balance</i>	
7/11/2017	27791-36	Accounts Payable	PAC-RIM BUILDING SUP-Sheet metal screws, hex lag screws HDG, w	\$316.84		
8/21/2017	28256-191	Accounts Payable	MARK EDWARDS-Loring Svc Area Float-44463-44463	\$1,000.00		
10/24/2017	28789-246	Accounts Payable	RUSTY ANVIL METAL AR-Dock repairs labor-44656-895328	\$2,500.00		
11/29/2017	29038-251	Accounts Payable	RUSTY ANVIL METAL AR-Loring dock repairs-44656-895329	\$336.86		
			<i>Account Subtotals</i>	\$4,153.70	\$0.00	
6/30/2018						<i>Account Net Change</i>
6/30/2018						<i>Account Ending Balance</i>
						\$4,153.70
						\$4,153.70